

Proposed SBIA 2024-2025 Budget & 7-Year Budget Ceiling

Proposed 2024-2025 Annual Budget

	2023-2024 Budget	2024-2025 Budget
Revenues		
Levy	955,325	1,215,390
Surplus	70,000	
Expenses		
Community Safety		
Community Safety Patrol	291,500	280,000
Expanded Patrol		110,000
SBIA and Community Policing Center Partnership		20,000
Subtotal	291,500	410,000
District Support and Maintenance		
Street Cleaning	82,500	84,975
Graffiti Removal	130,000	133,900
Banners	10,000	20,000
District Support & Maintenance Initiatives		10,000
Subtotal	222,500	248,875
Business Development		
Industrial and Retail Initiatives	55,000	40,000
Media and Public Relations		25,000
District Data and Research	40,000	25,000
Subtotal	95,000	90,000

Community Relations		
Member Events	10,000	20,000
Community Events Sponsorship	15,000	20,000
Community Arts Sponsorship	25,000	20,000
Subtotal	50,000	60,000
Operations		
Human Resources	276,515	276,515
Office and Administrative	50,810	67,000
Memberships		3,000
Insurance		6,500
Office supplies and Services		30,000
Banking and interest charges		1,500
Rent		26,000
Accounting, Audit, & Legal	30,000	30,000
Members Communication		10,000
Annual General Meeting	6,000	8,000
Board & Governance	3,000	5,000
Operational Contingency		10,000
Subtotal	366,325	406,515
Overall Annual Budget	1,025,325	1,215,390

Key Numbers	
2024-2025 vs 2023-2024	+18.5%
Estimated average year-on-year budget increase from fiscal 2025-2026 to 2029-2030	~3%
Strathcona BIA Proposed 7-year budget ceiling for (2024 to 2030)	\$9,273,637