

# 2024 Strathcona BIA Annual General Meeting Official Notice

**Date:** Thursday, September 19, 2024

**Location:** Pink Pearl Restaurant, 1132 East Hastings St.

**Doors open at 11:00am**

**AGM begins at 11:30am**

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## AGM Notice

The 2024 Annual General Meeting (AGM) of the Strathcona Business Improvement Association (SBIA) will be held on Thursday, September 19 at the Pink Pearl Restaurant, 1132 East Hastings St. with doors opening at 11:00am and the AGM to follow from 11:30am - 1:00pm. Members will be served lunch when doors open with the details to be confirmed closer to the AGM.

- Call to Order, Welcome, Introductions & Instructions
- Adoption of 2024 AGM Meeting Rules
- Adoption of 2023 AGM Minutes
- Report of the 2023/2024 audited financial statements
- Appointment of Auditor for Ensuing Year
- Strathcona BIA Report
- Adoption of the 2025/2026 budget
- Election of Directors
- Adjournment

STRATHCONA  
BIAS

## What You Will Find In Your AGM Package

- AGM Official Notice
- Audited Financial Snapshot for the 2023/2024 fiscal year
- Proposed the 2025/2026 budget
- Member Application Form (Yellow Page)

In addition to the materials above, the following are available for download at [strathconabia.com/agm2024](http://strathconabia.com/agm2024). Hard copies can be requested by contacting the SBIA office:

- 2023 AGM Minutes
- 2024 Meeting Rules
- Board of Director Election Information
- Full 2023/2024 Audited Financial Statements

If you plan on attending the AGM, please **complete and submit** your membership application form included in this AGM Package (Yellow Page) to the SBIA **before Thursday, September 12 at 11:30am** as this determines your eligibility to vote. You can also complete the application online at [bit.ly/membershipapplication2024](http://bit.ly/membershipapplication2024).

On the next pages you'll find a snapshot of the audited financials for the 2023/2024 fiscal year. **The full audited financial statements** are available on the Strathcona BIA website at [www.strathconabia.com/agm2024](http://www.strathconabia.com/agm2024). You can also request a hard copy by contacting the SBIA office.

If you have any questions about the AGM, materials being discussed, or how to participate please contact the SBIA office by emailing: [info@strathconabia.com](mailto:info@strathconabia.com) or calling 604-258-2727.

## 2023-2024 Strathcona BIA Financial Audit Snapshot

<b>STATEMENT OF FINANCIAL POSITION</b>				
As at March 31				
	<b>2024</b>		<b>2023</b>	
	<b>BIA Fund \$</b>	<b>General Fund \$</b>	<b>Total \$</b>	<b>Total \$</b>
<b>ASSETS</b>				
<b>Current</b>				
Cash and cash equivalents	599,561	98,285	697,846	539,165
Accounts receivable	16,733	466	17,199	17,731
Prepaid expenses	12,598	—	12,598	18,106
	<b>628,892</b>	<b>98,751</b>	<b>727,643</b>	575,002
<b>LIABILITIES</b>				
<b>Current</b>				
Accounts payable and accruals	49,173	—	49,173	56,616
Deferred revenue	—	56,480	56,480	40,606
	<b>49,173</b>	<b>56,480</b>	<b>105,653</b>	97,222
<b>NET ASSETS</b>	<b>579,719</b>	<b>42,271</b>	<b>621,990</b>	477,780
	<b>628,892</b>	<b>98,751</b>	<b>727,643</b>	575,002

<b>STATEMENT OF CHANGES IN NET ASSETS</b>			
Year ended March 31			
	<b>BIA Fund \$</b>	<b>General Fund \$</b>	<b>Total \$</b>
<b>2024</b>			
<b>Balance, beginning of year</b>	435,509	42,271	477,780
Excess of revenue (expenses) for the year	144,210	—	144,210
<b>Balance, end of year</b>	<b>579,719</b>	<b>42,271</b>	<b>621,990</b>
<b>2023</b>			
<b>Balance, beginning of year</b>	420,510	43,031	463,541
Excess of expenses for the year	14,999	(760)	14,239
<b>Balance, end of year</b>	<b>435,509</b>	<b>42,271</b>	<b>477,780</b>

See accompanying notes in full audited financial statements online at [strathconabia.com/agm2024](http://strathconabia.com/agm2024)

## 2023-2024 Strathcona BIA Financial Audit Snapshot

<b>STATEMENT OF OPERATIONS - BIA FUND</b>		
Year ended March 31		
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Business improvement levy	<b>955,325</b>	927,500
Interest and other income	<b>3,952</b>	2,944
	<b>959,277</b>	930,444
<b>EXPENSES</b>		
<b>Salaries and benefits</b>	<b>203,085</b>	245,159
<b>Operating costs</b>		
Accounting and other professional fees	<b>21,300</b>	15,554
Amortization	<b>—</b>	5,379
Annual General Meeting	<b>6,607</b>	6,038
Association memberships	<b>1,455</b>	2,665
Board and membership meetings	<b>952</b>	4,336
Conferences and professional development	<b>352</b>	2,460
Insurance	<b>6,012</b>	5,317
Legal	<b>3,671</b>	3,837
Office equipment	<b>743</b>	1,123
Office expense	<b>21,679</b>	20,550
Rent and utilities	<b>17,938</b>	16,708
Telephone	<b>2,837</b>	2,861
	<b>83,546</b>	86,828
<b>Communications, brand and marketing</b>		
Brand, marketing and communications	<b>27,047</b>	38,295
	<b>27,047</b>	38,295
<b>Core Programs and Services</b>		
Arts and culture	<b>3,312</b>	—
Beautification	<b>1,172</b>	72,767
Business stakeholder engagement	<b>729</b>	—
Community Safety	<b>266,193</b>	252,021
District development, research and planning	<b>31,413</b>	—
Events - membership	<b>8,882</b>	9,809
Events - sponsorship and donations	<b>10,125</b>	16,170
Graffiti abatement	<b>122,469</b>	120,949
Programming and partnerships	<b>1,500</b>	—
Strategic Initiatives	<b>—</b>	19,939
Street and lane clean-up	<b>55,594</b>	53,508
	<b>501,389</b>	545,163
<b>Total expenses</b>	<b>815,067</b>	915,445
<b>Excess of revenue for the year</b>	<b>144,210</b>	14,999

See accompanying notes in full audited financial statements online at [strathconabia.com/agm2024](http://strathconabia.com/agm2024)

## 2023-2024 Strathcona BIA Financial Audit Snapshot

<b>STATEMENT OF OPERATIONS</b>		
<b>- General FUND</b>		
Year ended March 31		
	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Grants and donations	<b>39,127</b>	116,234
	<b>39,127</b>	116,234
<b>EXPENSES</b>		
Beautification	<b>—</b>	5,785
Graffiti abatement	<b>19,127</b>	22,684
Partnerships and programs	<b>20,000</b>	88,525
	<b>39,127</b>	116,994
<b>Excess of expenses for the year</b>	<b>—</b>	<b>(760)</b>

<b>STATEMENT OF CASH FLOWS</b>				
Year ended March 31				
	<b>2024</b>			<b>2023</b>
	<b>BIA Fund</b>	<b>General Fund</b>	<b>Total</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>				
Excess of revenue (expenses) for the year	<b>144,210</b>	<b>—</b>	<b>144,210</b>	14,239
Items not affecting cash				
Amortization of capital assets	<b>—</b>	<b>—</b>	<b>—</b>	5,380
Changes in non-cash working capital items				
Accounts receivable	<b>280</b>	<b>252</b>	<b>532</b>	(1,738)
Prepaid expenses	<b>5,508</b>	<b>—</b>	<b>5,508</b>	(8,924)
Accounts payable and accruals	<b>(7,443)</b>	<b>—</b>	<b>(7,443)</b>	4,716
Deferred grants	<b>—</b>	<b>15,874</b>	<b>15,874</b>	7,316
<b>Increase (decrease) in cash for the year</b>	<b>142,555</b>	<b>16,126</b>	<b>158,681</b>	20,989
Cash and cash equivalents, beginning of year	<b>457,006</b>	<b>82,159</b>	<b>539,165</b>	518,176
<b>Cash and cash equivalents, end of year</b>	<b>599,561</b>	<b>98,285</b>	<b>697,846</b>	539,165

See accompanying notes in full audited financial statements online at [strathconabia.com/agm2024](http://strathconabia.com/agm2024)

## Strathcona BIA 2025-2026 Budget Draft

	2025-2026 Budget
<b>Revenues</b>	
Levy	1,071,679
Surplus carry forward	97,587
<b>Expenses</b>	
<b>Community Safety</b>	
Current safety patrol	280,000
Extended Patrol Hours	80,000
SBIA and SCPC Partnership	20,000
<b>District Support and Maintenance</b>	
Street Cleaning and Debris Removal	84,975
Graffiti Removal	147,290
Banners	20,000
District Support & Maintenance Initiatives	10,000
<b>Business Development</b>	
Industrial and Retail Initiatives	35,000
Media and Public Relations	40,000
District Data and Research	25,000
<b>Community Relations</b>	
Members Events	25,000
Community Events Sponsorship	20,000
Community Arts and Murals Sponsorship	20,000
<b>Operations</b>	
Human Resources	216,000
Office and Administrative	76,000
Memberships	5,000
Insurance	6,500
Office supplies and Services	35,000
Banking and interest charges	1,500
Rent	28,000
Accounting, Audit & Legal	30,000
Members Communication	10,000
AGM	10,000
Board & Governance	10,000
Operational Contingency	10,000
<b>Overall Budget</b>	<b>1,169,265</b>